
Quarterly Financial Results for the six-month Period Ended September 30, 2014

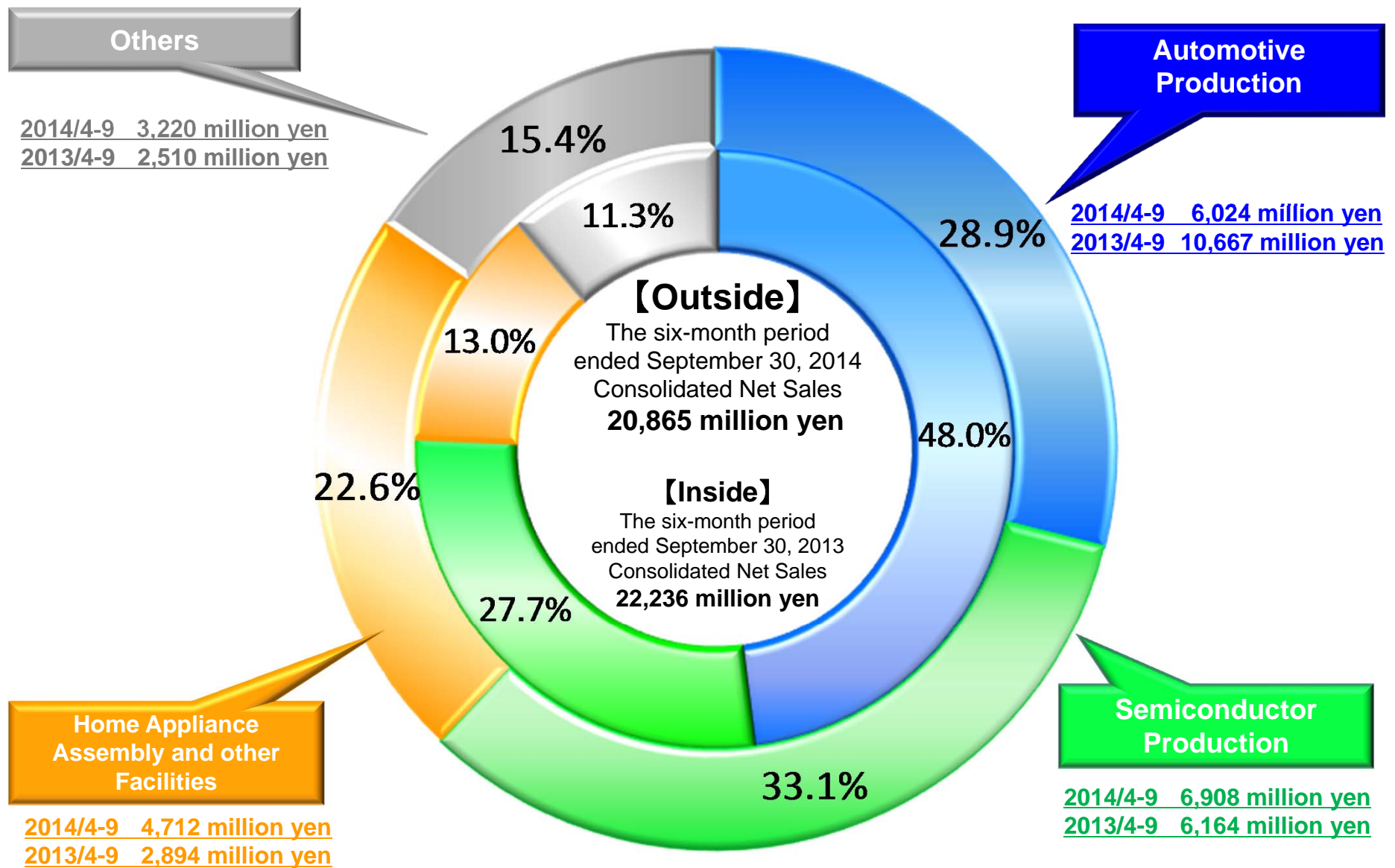
Hirata Corporation November 27, 2014



I Financial Results

The six-month period ended September 30, 2014 (April 1, 2014 - September 30, 2014)

I Financial Results Net Sales by Business Unit



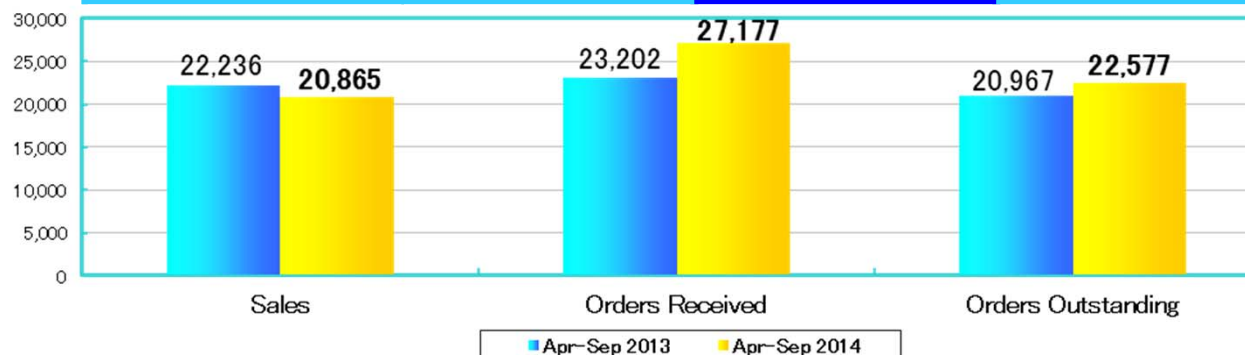
I Financial Results Summary of Financial Results

Overview

- We achieved revenue growth in semiconductor and home appliances related business, whereas that of automotive related business decreased. In the result, our total sales decreased by 6.2% compared with the year-earlier period.
- Operating income and ordinary income grew slightly over the year-earlier period. On the other hand, quarterly net profit decreased due to the increase in corporate income tax associated with affiliated companies' earnings growth.
- Orders received increased by 17.1% and orders outstanding also increased by 7.7%.

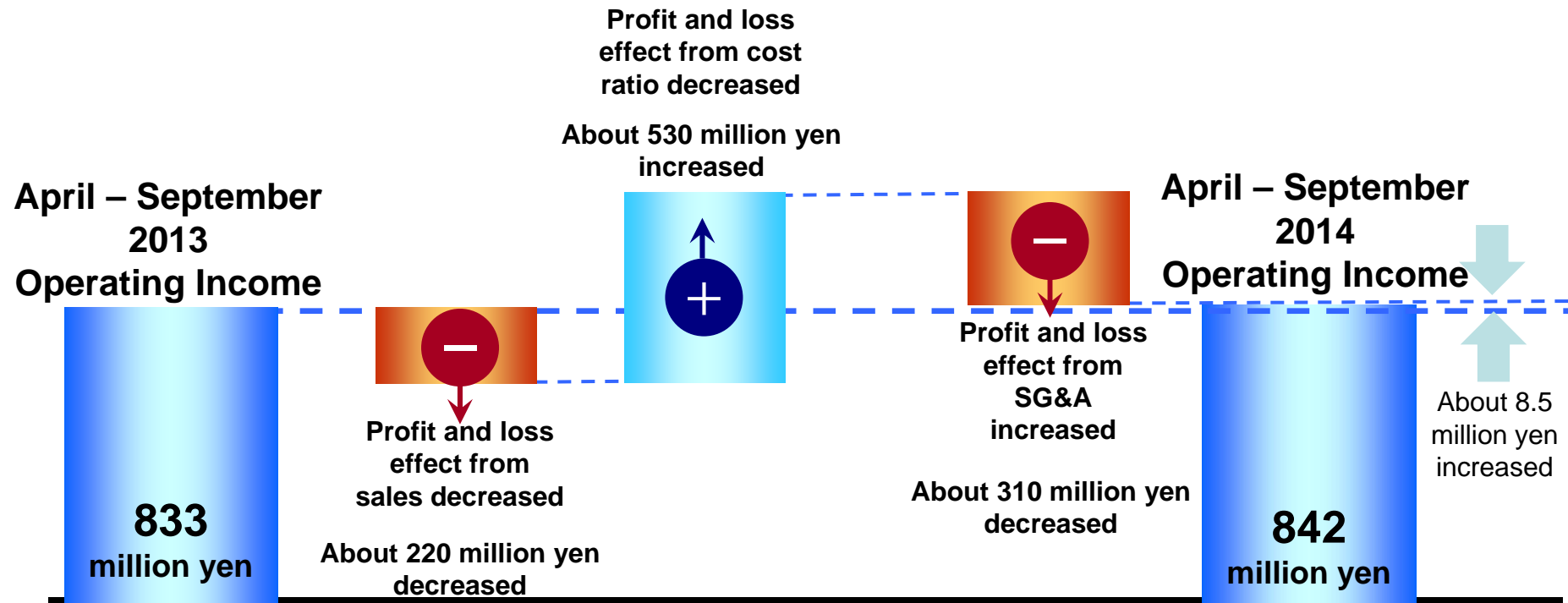
(Unit: millions of Yen)

Consolidated Financial Results	April – September 2013	April – September 2014	Rate of Change
Sales	22,236	20,865	△6.2%
Operating Income	833	842	+1.0%
Ordinary Income	776	818	+5.3%
Quarterly Net Profit	502	452	△9.9%
Orders Received	23,202	27,177	+17.1%
Orders Outstanding	20,967	22,577	+7.7%



I Financial Results

Factor Analysis on Changing Operating Income



I Financial Results Consolidated Sales by Business Unit

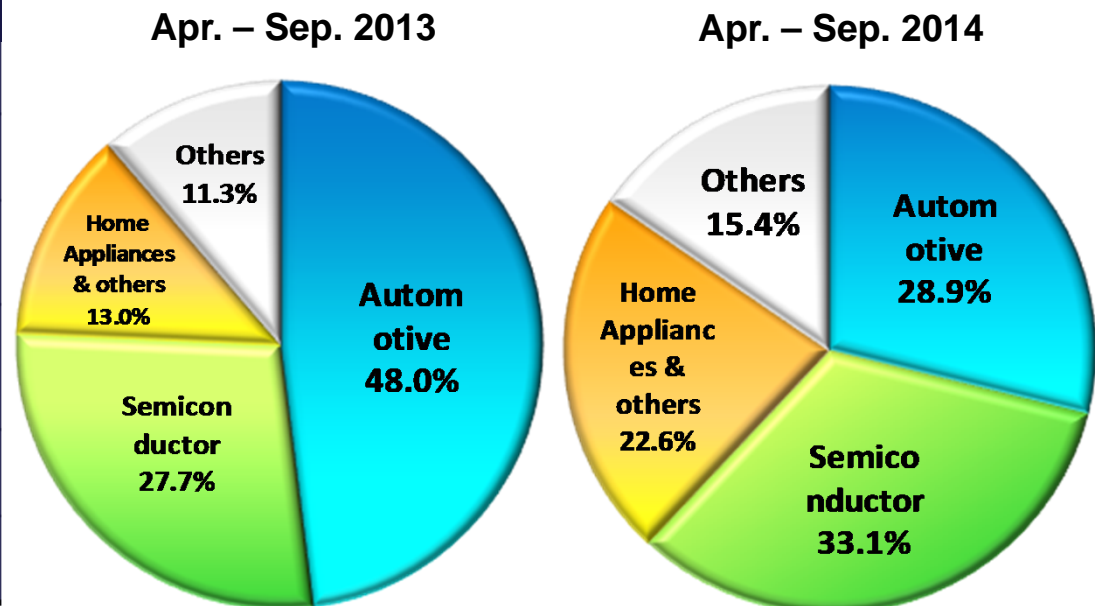
■ While sales increased in semiconductor and home appliances related business, total sales decreased with the sluggish sales in automotive related business.

- Automotive : Total sales decreased drastically because of less sales for large projects compared with the year-earlier period.
- Semiconductor : Total sales increased with strong sales for consignment manufacturing projects and device and equipment manufacturers here and abroad.
- Home Appliances : The steady sales mainly on large projects for vacuum cleaner related equipment led to & others a strong increase in revenue.

Net Sales by Business Unit

(Unit : millions of Yen)

Business Unit	Apr. – Sep. 2013	Apr. – Sep. 2014	Rate of Change
Automotive	10,667	6,024	△43.5%
Semiconductor	6,164	6,908	+12.1%
Home Appliances & others	2,894	4,712	+62.8%
Others	2,510	3,220	+28.3%
TOTAL	22,236	20,865	△6.2%



I Financial Results Consolidated Orders Received by Business Unit

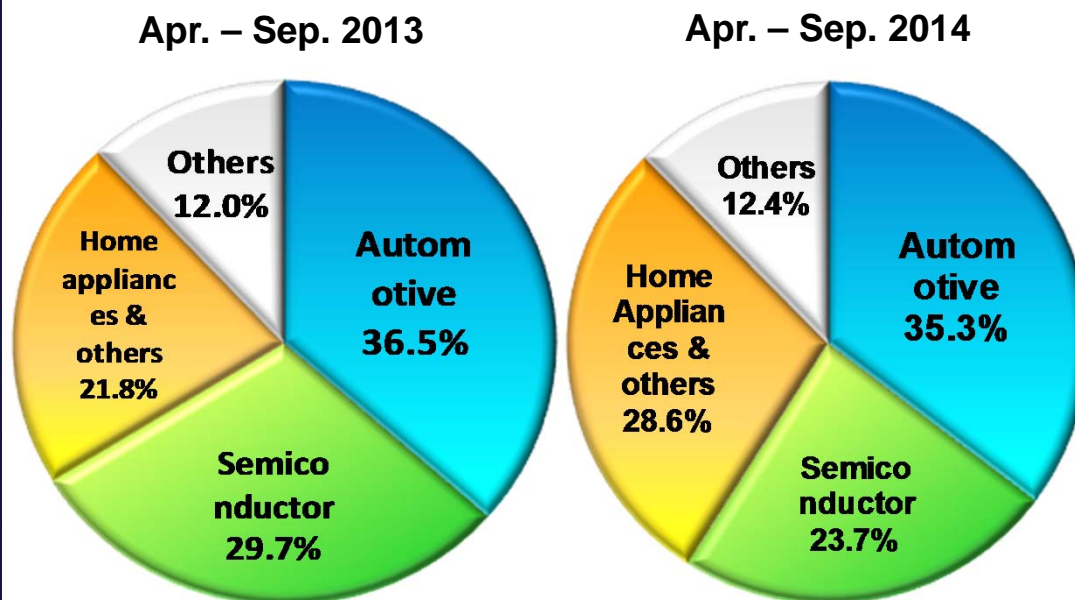
■ While the number of orders received declined in semiconductor related business, amount of orders received increased in total with strong orders in home appliances related business.

- Automotive : We enjoyed receiving orders from domestic customers as well as the ones in North America and China.
- Semiconductor : While the number of orders received on consignment manufacturing projects increased, the total number of orders received decreased because of less orders for large projects.
- Home Appliances & others : The number of orders received increased drastically with large projects of vacuum cleaner and tire related business.

Orders Received by Business Unit

(Unit : millions of Yen)

Business Unit	Apr. – Sep. 2013	Apr. – Sep. 2014	Rate of Change
Automotive	8,470	9,609	+13.5%
Semiconductor	6,878	6,441	△6.4%
Home Appliances & others	5,058	7,763	+53.5%
Others	2,794	3,363	+20.3%
TOTAL	23,202	27,177	+17.1%



I Financial Results

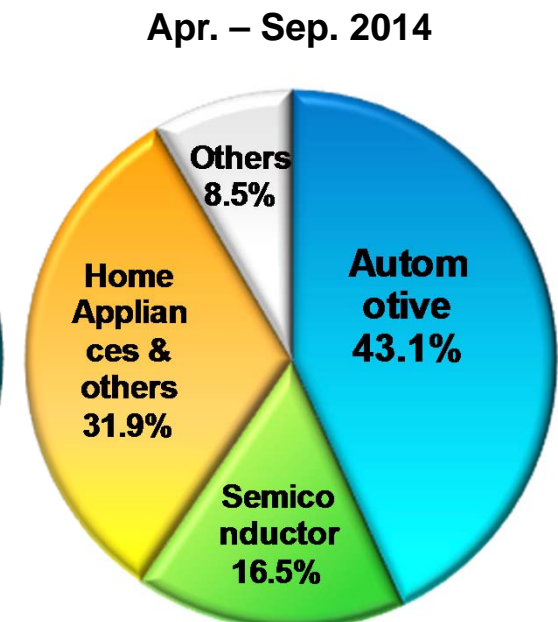
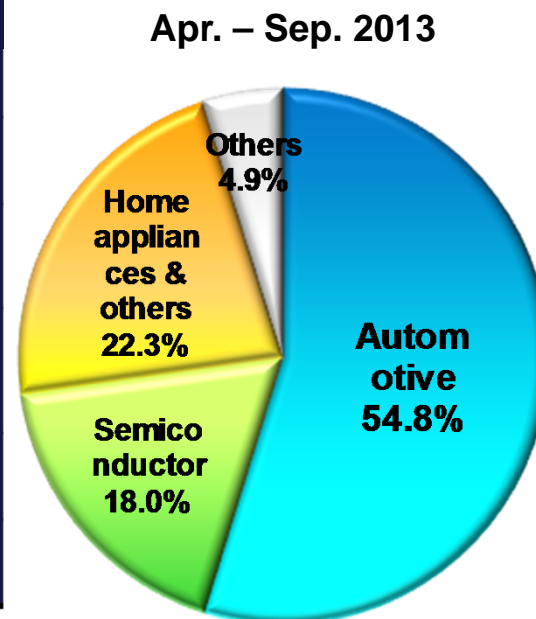
Consolidated Orders Outstanding by Business Unit

- While amount of orders outstanding increased especially with large projects of vacuum cleaner and tire-related business in home appliances related business.

Orders Outstanding by Business Unit

(Unit : millions of Yen)

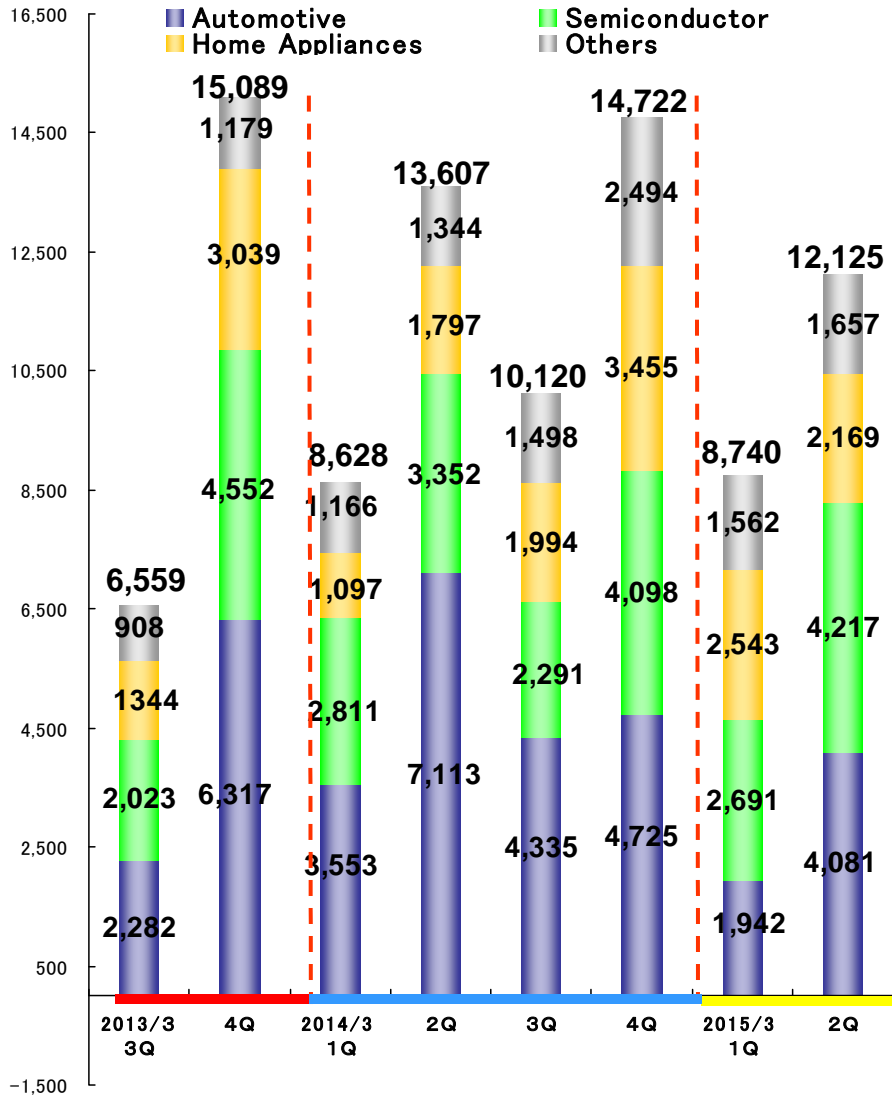
Business Unit	Apr. – Sep. 2013	Apr. – Sep. 2014	Rate of Change
Automotive	11,485	9,728	△15.3%
Semi conductor	3,777	3,718	△1.5%
Home Appliances & others	4,681	7,212	+54.1%
Others	1,023	1,916	+87.3%
TOTAL	20,967	22,577	+7.7%



I Financial Results Net Sales & Orders Received by Business Unit (Quarterly Data)

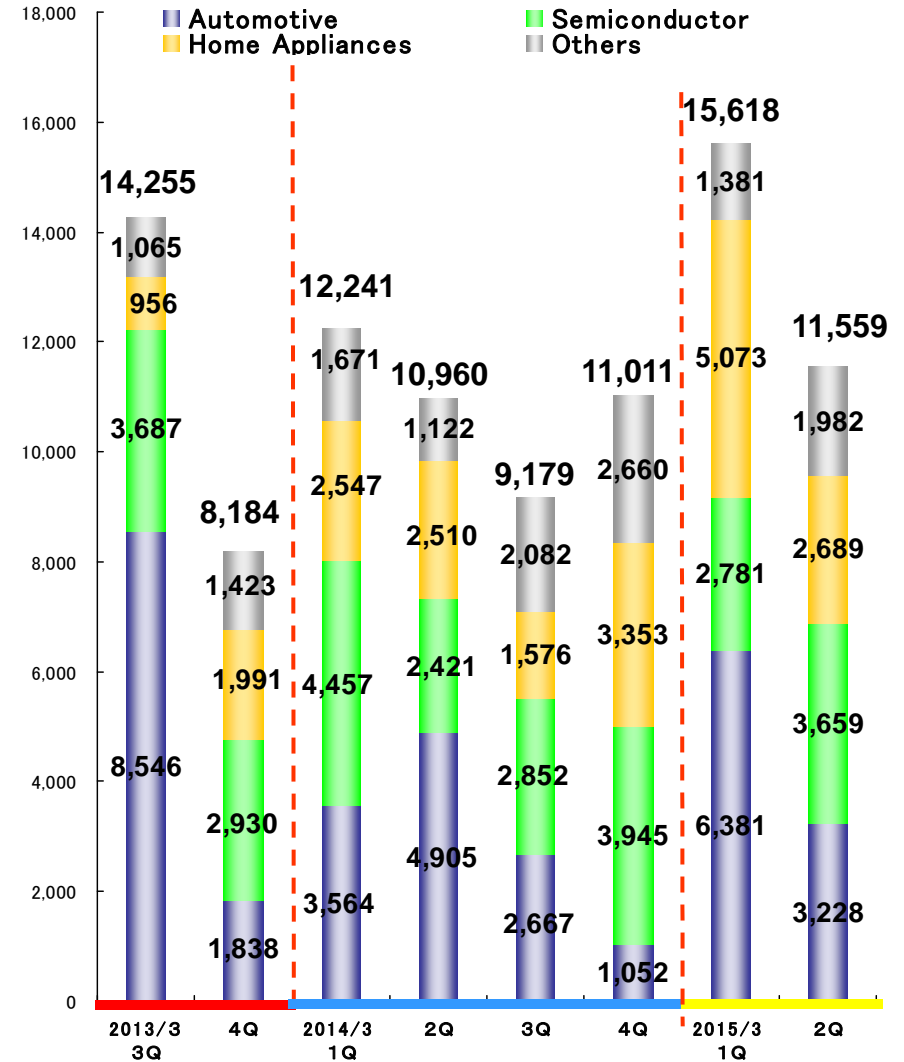
Divisional Net Sales Transition by Quarter

(Unit: millions of Yen)



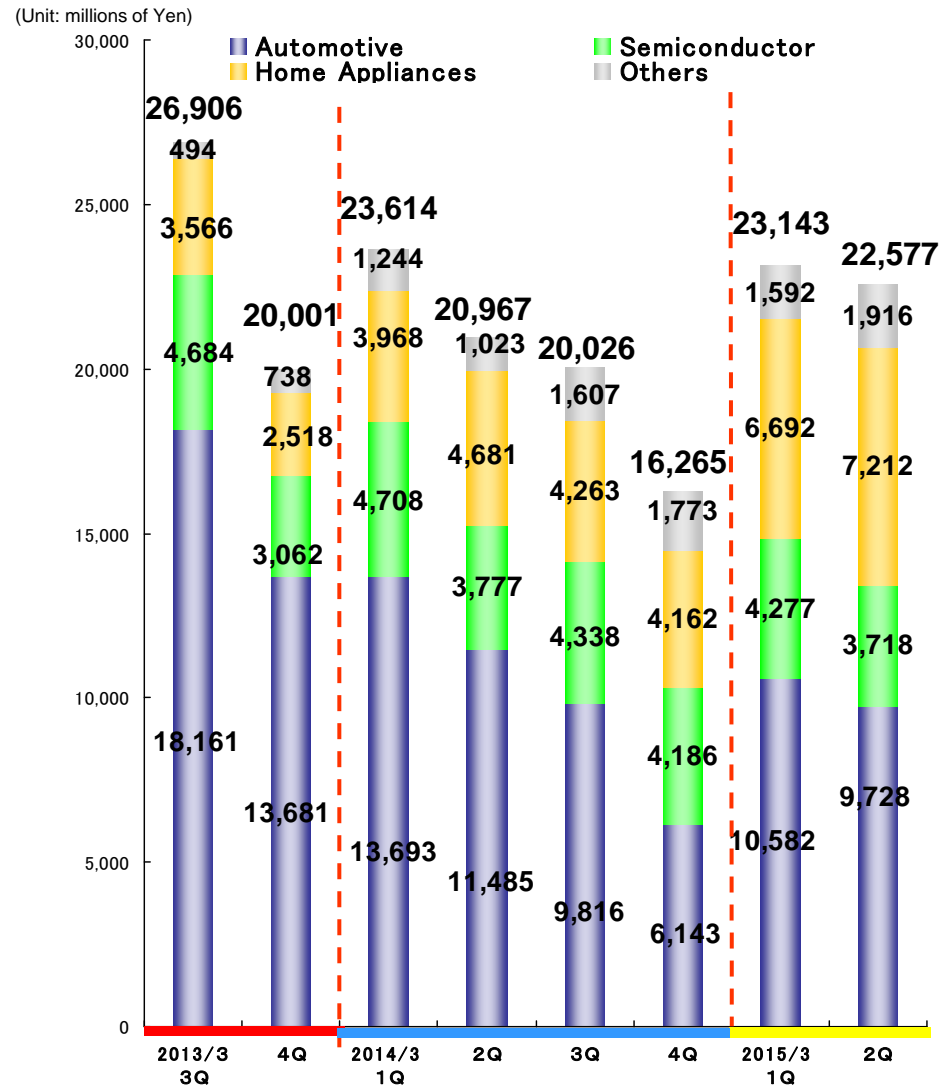
Divisional Orders Received Transition by Quarter

(Unit: millions of Yen)



I Financial Results Orders Outstanding by Business Unit (Quarterly Data)

Divisional Orders Outstanding Transition by Quarter



II Topics

Establishment of a new subsidiary company “KOYA”, producing and distributing organic EL related business

We established a new subsidiary company “KOYA”, located in Koshi, Kumamoto, that produces, distributes and researches by commissioning organic EL related business on August 7, 2014.

The company, capitalized at 50 million JPY, is Hirata’s fully-owned subsidiary and started with 5 employees.

Yuichiro Hirata, the president of Hirata Corporation, doubles as KOYA’s president.

One of KOYA’s strengths is to manufacture from organic EL base to panel consistently.

KOYA’s building is three-stories and the total floor space is 1,495 square meter.



Company Name	KOYA
Representative	President Yuichiro Hirata
Location	1-36, Fukuhara, Koshi, Kumamoto, Japan
Business description	<ol style="list-style-type: none"> 1. Production and distribution of various types of electronic devices 2. Production and distribution of various types of manufacturing equipment 3. R&D, consulting and offering various services concerning the above 1 & 2 4. Any operation concerning the above 1, 2 & 3
Capital	50 million JPY
Dates Established	August 7, 2014
Accounts Closed	March 31 (annually)
Investment ratio	Hirata Corporation 100%



II Topics

Hirata received "The Japan Machinery Federation Chairman Award" with Sakura Finetek Japan in our joint names

Hirata is pleased to announce that we and Sakura Finetek Japan Co., Ltd., a medical equipment manufacturer, received the Japan Machinery Federation Chairman Award in the 6th Robot Awards hosted by Ministry of Economy, Trade and Industry and the Japan Machinery Federation. The award-winning system, we design and produce on Sakura Finetek Japan Co., Ltd.'s consignment contract, is a fully automatic continuous slicer called "Tissu-Tek SmartSection" for preparing pathological sample.

The main functions and features of the system are described below.

The system slices tissue taken from patients in micron meters precisely and paste the tissues on a glass slide in order to diagnose disorder such as cancer.

1. Allows for precise slice manipulation, which skilled clinical laboratory technologist could do before

The thickness of slice can be arranged freely. It also keeps slices variation in thickness to a minimum.

2. Prevents sample mix-up

Sample's information is printed on glass slide and it is recorded with the sample image together.

3. Keeps out any other samples' entry

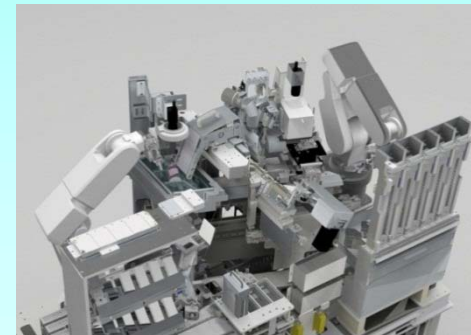
It prevents entry of any other samples by collecting tissue debris and washing any other samples being mixed into tank away.

This equipment with accuracy and reliability contributes to the medical field such as a reduction in clinical laboratory technologists' burden by achieving the above matters.

(October, 2014)



External appearance



Interior portion

II Topics

New system development and sales for shipbuilding industry Form recognition round chamfering system of large-scaled steel plate

Hirata Corporation developed automatic round chamfering system with form recognition function for large-scaled steel plate in shipbuilding industry and launched sales in October, 2014.

The main function and features are described below.

1. No need to teach : Vision system helps to recognize steel plate's figures automatically

The system recognizes how steel plates figures are and where processing parts are automatically by vision system and there is no need for CAD data prior registration. Thus, the function enables the system to do unmanned processing operation continuously even if differently-shaped steel plates are carried in random order.

2. Fully-automated system : Round chamfering on both sides from one direction makes steel plates turnover unnecessary

No steel plates turnovers are necessary with only switching processing tools by auto tool changer, having round chamfering on both sides from one direction finished.

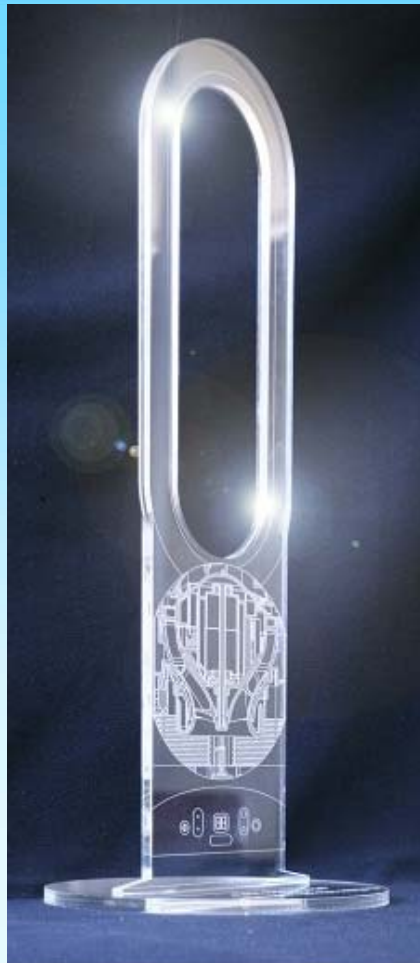


3. Cutting man-hour and cost in half : Release workers from heavy labor

With the above functions, we provide the advantages of reduced working hours and cost to shipbuilding industry. In addition, workers can be released from heavy labor such as working in dusty environment, working long hours in a half-crouching position, dangerous task of handling with heavy goods. It makes up for the staffing shortage in shipbuilding industry as well.

II Topics

Hirata is Commended by Dyson Ltd. as Excellent Supplier



June 11, 2014

Hirata Corporation is pleased to announce that we have been commended as an excellent supplier by Dyson Ltd. in Singapore.

Dyson started to hold an annual supplier meeting in 2013. This year, Dyson commended four of their suppliers around the world, including Hirata, as great contributors for their business, and granted the awards.

Hirata has been receiving a great number of contracts for supplying equipment for manufacturing motors set up on vacuum cleaners Dyson sells around the world. Regarding highly our technical abilities, flexibility in delivery schedule, and quality they find in the equipment we supplied, Dyson has granted us the award.

Among the four award winners, three supply Dyson with parts and components for their cleaners and other products. Hirata is the only supplier for manufacturing equipment.

We are very proud of being granted and continue making efforts to manufacture equipment in order to meet customers' expectations.

Ⅲ March 2015 Fiscal Year Forecast

The six-month period ended September 30, 2014 (April 1, 2014 - September 30, 2014)

III March 2015 Fiscal Year Forecast Earnings Forecast

Note: For the fiscal year ending March 31, 2015, Hirata revised its earnings forecasts on November 7, 2014.

(Unit: millions of Yen)

	First Half April-September 2014	Second Half October 2014 – March 2015	Full Year
Sales	20,865	29,134	50,000
Automotive	6,024	8,976	15,000
Semiconductor	6,908	7,091	14,000
Home Appliances & others	4,712	9,287	14,000
Others	3,220	3,780	7,000
Operating Income(ratio)	842(4.0%)	357(1.2%)	1,200(2.4%)
Ordinary Income(ratio)	818(3.9%)	281(1.0%)	1,100(2.2%)
Net Income(ratio)	452(2.2%)	197(0.7%)	650(1.3%)

Cautionary statement with this document

Business forecasts and future outlook in this document are decided by our own based on information available when we created it, they may have some potential risks and uncertainly including economic trends, competitions with other companies, exchange rates. Please understand that the actual performance could be different drastically from mentioned or defined future forecasts by various factors such as changes in business environment.